FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL          |           |  |  |  |  |  |  |  |  |
|-----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:           | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average but | ırden     |  |  |  |  |  |  |  |  |
| hours per response:   | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Mountcastle David                      |   |  |  |         |               | 2. Issuer Name and Ticker or Trading Symbol Privia Health Group, Inc. [ PRVA ] |  |                         |   |                            |   |                        |                                   |  | c all application       | cable)   |                                      | erson(s) to Issuer  10% Owner  Other (specify                            |  |
|--|---|--|--|---------|---------------|--|--|-------------------------|---|----------------------------|---|------------------------|-----------------------------------|--|-------------------------|--|--------------------------------------|--|--|
|  | HEALTH (  | rst) (GROUP, INC., SUITE 700               | (Middle)                                   |         |               | 3. Date of Earliest Transaction (Month/Day/Year) 10/05/2022                    |  |                         |   |                            |   |                        |                                   | X  | EVP                     |  | below) ef Financial Officer          |  | er   |
| (Street) ARLING (City)   |   |  | 222203<br>(Zip)                            |         | _   4. lf     | f Amer   | ndmer  | nt, Date                | of Origin                               | al File                    | ed (Month/D   |                        | 6. Indiv<br>ine)<br>X             | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                         |  |                                      |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |  |         |               |  |  |                         |   |                            |   |                        |                                   |  |                         |  |                                      |  |  |
| Date   |   |  | 2. Transa<br>Date<br>(Month/Da             |         | y/Year) Execu |  | A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year) |                         | 3.<br>Transaction<br>Code (Instr.<br>8) |                            | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |                        | and 5) Securiti                   |  | es<br>ally<br>Following | Form<br>(D) o  | n: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |
|  |   |  |  |         |               |  |  | Code                    | v                                       | Amount                     | (A) or<br>(D)   | Price                  |                                   | Transac<br>(Instr. 3   | ction(s)                |  |                                      | (111501.4)   |  |
| Common Stock, \$0.01 par value per share   |   |  | 10/05/                                     | 5/2022  |               |  |  | М                       |   | 4,167                      | A   | \$                     | 2                                 | 95   | ,538                    |  | D                                    |  |  |
| Common Stock, \$0.01 par value per share   |   |  | 10/05/                                     | 5/2022  |               |  |  | <b>S</b> <sup>(1)</sup> |   | 3,667                      | D   | \$35.                  | 63(2)                             | 91,871   |                         | D  |                                      |  |  |
| Common Stock, \$0.01 par value per share 10/0                                    |   |  | 10/05/                                     | 2022    | 2022          |  | <b>S</b> <sup>(1)</sup>                                  |                         | 500                                     | D                          | \$36.   | \$36.02 <sup>(3)</sup> |                                   | 1,371  |                         | D  |                                      |  |  |
|  |   | Т  | able II                                    |         |               |  |  |                         |   |                            | oosed of<br>converti  |                        |                                   |  | wned                    |  |                                      |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deen<br>Executio<br>if any<br>(Month/D | n Date, |               | Transaction<br>Code (Instr.  |  | n of                    |   | Exerci<br>on Dar<br>Day/Ye |   |                        | f<br>g<br>Securi                  | De<br>Se<br>(Ir  |                         | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ly                                   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |         | Code          | v  | (A)  | (D)                     | Date<br>Exercisa                        | ıble                       | Expiration<br>Date  | Title                  | Amou<br>or<br>Numb<br>of<br>Share | ər   |                         |  |                                      |  |  |
| Stock<br>Option<br>(Right to<br>Purchase)  | \$2   | 10/05/2022                                 |  |         | M             |  |  | 4,167                   | (4)                                     |                            | 09/07/2030  | Common<br>Stock        | 4,16                              | 7  | \$0                     | 17,499   | )                                    | D  |  |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 18, 2021.
- 2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$35.00 to \$35.99 per share. The reporting person undertakes to provide to Privia Health Group, Inc., any security holder of Privia Health Group, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$36.00 to \$36.04 per share. The reporting person undertakes to provide to Privia Health Group, Inc., any security holder of Privia Health Group, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 4. Reflects stock options to purchase shares of common stock of the Issuer under the Plan. Prior to the transactions reported on this Form 4, 10,834 of the stock options are fully vested and exercisable. 6,666 of the stock options vest on October 29, 2022 and 4,166 of the stock options will vest on September 8, 2023.

## Remarks:

/s/ Thomas Bartrum, as attorney-in fact

10/06/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.